

CITY OF LOGAN REDEVELOPMENT AGENCY

Resolution No. 20-31 RDA A RESOLUTION APPROVING AGENCY ASSISTANCE TO BLUE SPRING BUSINESS PARK, LLC FOR INFRASTRUCTURE IMPROVEMENTS ASSOCIATED WITH ITS INDUSTRIAL BUSINESS PARK PROJECT IN THE 600 WEST ECONOMIC DEVELOPMENT PROJECT AREA (EDA)

WHEREAS, the City of Logan has adopted policies for assistance in projects and improvements in Redevelopment and Economic Development Project Areas; and

WHEREAS, the Blue Spring Business Park, LLC's industrial business park development, to be located on approximately 37 acres bounded on the east, south and west by 600 West, 1000 North and 1000 West streets, respectively, in the 600 West Economic Development Project Area (EDA), contributes significantly to the achievement of the City's economic goals, including: the development of over 500,000 square feet of industrial business and warehouse space, providing capacity for the expansion of existing, local businesses and new businesses alike; the expansion and enhancement of road and utilities infrastructure; and

WHEREAS, the 600 West Economic Project Area Plan and Project area budget anticipated investment in road infrastructure, specifically 800 West; and

WHEREAS, the Economic Development Committee has reviewed the proposed investment and recommends its approval;

BE IT THEREFORE RESOLVED that the Redevelopment Agency of the City of Logan does hereby approve the following incentive package:

Blue Spring Business Park, LLC will receive up to \$500,000 for costs incurred for its construction of a northern extension of 800 West and associated infrastructure along the frontage of its project, further conditioned upon its completion of the first phase of its development project, to include the construction of two industrial business buildings, totaling approximately 150,000 square feet and of an architectural quality consistent with representations made by Blue Spring Business Park, LLC.

All construction plans are to be approved by the City of Logan Planning Commission.

Additionally, the Redevelopment Agency encourages Blue Spring Business Park, LLC to utilize local contractors and vendors whenever possible.

NOW THEREFORE BE IT RESOLVED that the Redevelopment Agency authorizes the Mayor to execute a legal agreement between the City of Logan and Blue Spring Business Park, LLC for this assistance.

	This resolution duly adopted upon this _	day of August 2020, by the following vote:
Ayes: Nays: Absent		
		Amy Z. Anderson, Chair Redevelopment Agency
Attest:		
Teresa	Harris, City Recorder	